

# Changes in Shares and Information on Substantial Shareholders

## Issuance and Listing of Securities

Unit: Piece Currency: RMB

Types of stocks and their derivative securities	Date of issue	Issue price (or interest rate)	Issue size (pieces)	Date of listing	Amount approved for listing and trading (pieces)	Maturity date
Bonds						
Perpetual subordinated bonds	2025.01.15	2.10%	30,000,000.00	2025.01.22	30,000,000.00	-
Short-term corporate bonds	2025.02.12	1.85%	30,000,000.00	2025.02.19	30,000,000.00	2025.08.15
Corporate bonds	2025.03.04	2.03%	20,000,000.00	2025.03.11	20,000,000.00	2028.03.06
Short-term corporate bonds	2025.03.21	1.96%	20,000,000.00	2025.03.28	20,000,000.00	2026.03.25
Sci-tech innovation corporate bonds	2025.05.12	1.67%	10,000,000.00	2025.05.19	10,000,000.00	2027.05.14
Sci-tech innovation corporate bonds	2025.05.12	1.71%	10,000,000.00	2025.05.19	10,000,000.00	2028.05.14
Corporate bonds	2025.05.30	RMB100.976	20,000,000.00	2025.06.09	20,000,000.00	2028.03.06
Short-term corporate bonds	2025.07.15	1.58%	30,000,000.00	2025.07.22	30,000,000.00	2025.10.17
Sci-tech innovation corporate bonds	2025.07.28	1.68%	50,000,000.00	2025.08.04	50,000,000.00	2026.01.26
Corporate bonds	2025.08.06	1.66%	50,000,000.00	2025.08.12	50,000,000.00	2026.08.07
Corporate bonds	2025.08.06	1.75%	20,000,000.00	2025.08.12	20,000,000.00	2028.08.07
Short-term corporate bonds	2025.08.08	1.67%	60,000,000.00	2025.08.14	60,000,000.00	2026.05.13
Corporate bonds	2025.08.18	1.72%	25,000,000.00	2025.08.22	25,000,000.00	2026.08.19
Corporate bonds	2025.08.18	1.78%	5,000,000.00	2025.08.22	5,000,000.00	2027.08.19

<b>Types of stocks and their derivative securities</b>	<b>Date of issue</b>	<b>Issue price (or interest rate)</b>	<b>Issue size (pieces)</b>	<b>Date of listing</b>	<b>Amount approved for listing and trading (pieces)</b>	<b>Maturity date</b>
Short-term corporate bonds	2025.08.26	RMB100.990	60,000,000.00	2025.09.01	60,000,000.00	2026.03.25
Short-term corporate bonds	2025.09.02	1.69%	30,000,000.00	2025.09.09	30,000,000.00	2026.03.06
Sci-tech innovation bonds	2025.09.08	1.85%	27,000,000.00	2025.09.11	27,000,000.00	2030.09.10
Perpetual subordinated bonds	2025.09.12	2.33%	10,000,000.00	2025.09.18	10,000,000.00	-
Corporate bonds	2025.09.23	1.76%	30,000,000.00	2025.09.29	30,000,000.00	2026.09.29
Corporate bonds	2025.09.23	1.98%	40,000,000.00	2025.09.29	40,000,000.00	2028.09.24
Corporate bonds	2025.10.13	1.75%	50,000,000.00	2025.10.17	50,000,000.00	2026.10.21
Corporate bonds	2025.10.13	2.02%	30,000,000.00	2025.10.17	30,000,000.00	2028.10.14
Corporate bonds	2025.10.17	1.90%	40,000,000.00	2025.10.23	40,000,000.00	2027.10.20
Corporate bonds	2025.10.17	1.98%	20,000,000.00	2025.10.23	20,000,000.00	2028.10.20
Short-term corporate bonds	2025.10.21	1.74%	30,000,000.00	2025.10.27	30,000,000.00	2026.10.22
Corporate bonds	2025.10.24	1.75%	40,000,000.00	2025.10.30	40,000,000.00	2026.11.05
Corporate bonds	2025.10.24	1.96%	40,000,000.00	2025.10.30	40,000,000.00	2028.10.27
Corporate bonds	2025.11.06	1.80%	30,000,000.00	2025.11.12	30,000,000.00	2027.11.07
Corporate bonds	2025.11.06	1.98%	20,000,000.00	2025.11.12	20,000,000.00	2030.11.07
Perpetual subordinated bonds	2025.11.17	2.25%	20,000,000.00	2025.11.21	20,000,000.00	-
Short-term corporate bonds	2025.11.20	1.66%	55,000,000.00	2025.11.26	55,000,000.00	2026.05.20
Perpetual subordinated bonds	2025.11.26	2.28%	15,000,000.00	2025.12.02	15,000,000.00	-
Short-term corporate bonds	2025.12.05	1.72%	60,000,000.00	2025.12.11	60,000,000.00	2026.06.10
Corporate bonds	2025.12.19	1.74%	80,000,000.00	2025.12.25	80,000,000.00	2027.01.07

On 15 January 2025, the Company issued the 2025 public perpetual subordinated bonds (Tranche 1) with an issue size of RMB3.0 billion, a nominal interest rate of 2.10% (fixed in the first five years when the bonds subsist, or reset every five years from the beginning of the sixth year if the Company does not exercise its redemption rights) and a basic term of five years. The 2025 public perpetual subordinated bonds (Tranche 1) were listed on the SSE on 22 January 2025.

On 12 February 2025, the Company issued the 2025 public short-term corporate bonds (Tranche 1) with an issue size of RMB3.0 billion, a nominal interest rate of 1.85% and a term of 182 days. The 2025 public short-term corporate bonds (Tranche 1) were listed on the SSE on 19 February 2025.

On 4 March 2025, the Company issued the 2025 public corporate bonds (Tranche 1) with an issue size of RMB2.0 billion, a nominal interest rate of 2.03% and a term of three years. The 2025 public corporate bonds (Tranche 1) were listed on the SSE on 11 March 2025.

On 21 March 2025, the Company issued the 2025 public short-term corporate bonds (Tranche 2) with an issue size of RMB2.0 billion, a nominal interest rate of 1.96% and a term of one year. The 2025 public short-term corporate bonds (Tranche 2) were listed on the SSE on 28 March 2025.

On 12 May 2025, the Company issued the 2025 public sci-tech innovation corporate bonds (Tranche 1) consisting of two types, among which, type 1 had an issue size of RMB1.0 billion with a nominal interest rate of 1.67% and a term of two years; type 2 had an issue size of RMB1.0 billion with a nominal interest rate of 1.71% and a term of three years. The 2025 public sci-tech innovation corporate bonds (Tranche 1) were as listed on the SSE on 19 May 2025.

On 30 May 2025, the Company made a tap issue of the 2025 public corporate bonds (Tranche 1) with an issue size of RMB2.0 billion, an issue price of RMB100.976 and a term of three years. The 2025 public corporate bonds (Tranche 1) were listed on the SSE on 9 June 2025.

On 15 July 2025, the Company issued the 2025 public short-term corporate bonds (Tranche 3) with an issue size of RMB3.0 billion, a nominal interest rate of 1.58% and a term of 92 days. The 2025 public short-term corporate bonds (Tranche 3) were listed on the SSE on 22 July 2025.

On 28 July 2025, the Company issued the 2025 public sci-tech innovation short-term corporate bonds (Tranche 1) with an issue size of RMB5.0 billion, a nominal interest rate of 1.68% and a term of 181 days. The 2025 public sci-tech innovation short-term corporate bonds (Tranche 1) were listed on the SSE on 4 August 2025.

On 6 August 2025, the Company issued the 2025 public corporate bonds (Tranche 2) consisting of two types, among which, type 1 had an issue size of RMB5.0 billion with a nominal interest rate of 1.66% and a term of one year; type 2 had an issue size of RMB2.0 billion with a nominal interest rate of 1.75% and a term of three years. The 2025 public corporate bonds (Tranche 2) were listed on the SSE on 12 August 2025.

On 8 August 2025, the Company issued the 2025 public short-term corporate bonds (Tranche 4) with an issue size of RMB6.0 billion, a nominal interest rate of 1.67% and a term of 275 days. The 2025 public short-term corporate bonds (Tranche 4) were listed on the SSE on 14 August 2025.

On 18 August 2025, the Company issued the 2025 public corporate bonds (Tranche 3) consisting of two types, among which, type 1 had an issue size of RMB2.5 billion with a nominal interest rate of 1.72% and a term of one year; type 2 had an issue size of RMB0.5 billion with a nominal interest rate of 1.78% and a term of two years. The 2025 public corporate bonds (Tranche 3) were listed on the SSE on 22 August 2025.

On 26 August 2025, the Company made a tap issue of the 2025 public short-term corporate bonds (Tranche 2) with an issue size of RMB6.0 billion, an issue price of RMB100.990 and a term of one year. The 2025 public short-term corporate bonds (Tranche 2) were listed on the SSE on 1 September 2025.

On 2 September 2025, the Company issued the 2025 public short-term corporate bonds (Tranche 5) with an issue size of RMB3.0 billion, a nominal interest rate of 1.69% and a term of 183 days. The 2025 public short-term corporate bonds (Tranche 5) were listed on the SSE on 9 September 2025.

On 8 September 2025, the Company issued the 2025 public sci-tech innovation bonds (Tranche 1) with an issue size of RMB2.7 billion, a nominal interest rate of 1.85% and a term of five years. The 2025 public sci-tech innovation bonds (Tranche 1) were traded in inter-bank bond market on 11 September 2025.

On 12 September 2025, the Company issued the 2025 public perpetual subordinated bonds (Tranche 2) with an issue size of RMB1.0 billion, a nominal interest rate of 2.33% (fixed in the first five years when the bonds subsist, or reset every five years from the beginning of the sixth year if the Company does not exercise its redemption rights) and a basic term of five years. The 2025 public perpetual subordinated bonds (Tranche 2) were listed on the SSE on 18 September 2025.

On 23 September 2025, the Company issued the 2025 public corporate bonds (Tranche 4) consisting of two types, among which, type 1 had an issue size of RMB3.0 billion with a nominal interest rate of 1.76% and a term of 370 days; type 2 had an issue size of RMB4.0 billion with a nominal interest rate of 1.98% and a term of three years. The 2025 public corporate bonds (Tranche 4) were listed on the SSE on 29 September 2025.

On 13 October 2025, the Company issued the 2025 public corporate bonds (Tranche 5) consisting of two types, among which, type 1 had an issue size of RMB5.0 billion with a nominal interest rate of 1.75% and a term of 372 days; type 2 had an issue size of RMB3.0 billion with a nominal interest rate of 2.02% and a term of three years. The 2025 public corporate bonds (Tranche 5) were listed on the SSE on 17 October 2025.

On 17 October 2025, the Company issued the 2025 public corporate bonds (Tranche 6) consisting of two types, among which, type 1 had an issue size of RMB4.0 billion with a nominal interest rate of 1.90% and a term of two years; type 2 had an issue size of RMB2.0 billion with a nominal interest rate of 1.98% and a term of three years. The 2025 public corporate bonds (Tranche 6) were listed on the SSE on 23 October 2025.

On 21 October 2025, the Company issued the 2025 public short-term corporate bonds (Tranche 6) with an issue size of RMB3.0 billion, a nominal interest rate of 1.74% and a term of 365 days. The 2025 public short-term corporate bonds (Tranche 6) were listed on the SSE on 27 October 2025.

On 24 October 2025, the Company issued the 2025 public corporate bonds (Tranche 7) consisting of two types, among which, type 1 had an issue size of RMB4.0 billion with a nominal interest rate of 1.75% and a term of 374 days; type 2 had an issue size of RMB4.0 billion with a nominal interest rate of 1.96% and a term of three years. The 2025 public corporate bonds (Tranche 7) were listed on the SSE on 30 October 2025.

On 6 November 2025, the Company issued the 2025 public corporate bonds (Tranche 8) consisting of two types, among which, type 1 had an issue size of RMB3.0 billion with a nominal interest rate of 1.80% and a term of two years; type 2 had an issue size of RMB2.0 billion with a nominal interest rate of 1.98% and a term of five years. The 2025 public corporate bonds (Tranche 8) were listed on the SSE on 12 November 2025.

On 17 November 2025, the Company issued the 2025 public perpetual subordinated bonds (Tranche 3) with an issue size of RMB2.0 billion, a nominal interest rate of 2.25% (fixed in the first five years when the bonds subsist, or reset every five years from the beginning of the sixth year if the Company does not exercise its redemption rights) and a basic term of five years. The 2025 public perpetual subordinated bonds (Tranche 3) were listed on the SSE on 21 November 2025.

On 20 November 2025, the Company issued the 2025 public short-term corporate bonds (Tranche 7) with an issue size of RMB5.5 billion, a nominal interest rate of 1.66% and a term of 180 days. The 2025 public short-term corporate bonds (Tranche 7) were listed on the SSE on 26 November 2025.

On 26 November 2025, the Company issued the 2025 public perpetual subordinated bonds (Tranche 4) with an issue size of RMB1.5 billion, a nominal interest rate of 2.28% (fixed in the first five years when the bonds subsist, or reset every five years from the beginning of the sixth year if the Company does not exercise its redemption rights) and a basic term of five years. The 2025 public perpetual subordinated bonds (Tranche 4) were listed on the SSE on 2 December 2025.

On 5 December 2025, the Company issued the 2025 public short-term corporate bonds (Tranche 8) with an issue size of RMB6.0 billion, a nominal interest rate of 1.72% and a term of 184 days. The 2025 public short-term corporate bonds (Tranche 8) were listed on the SSE on 11 December 2025.

On 19 December 2025, the Company issued the 2025 public corporate bonds (Tranche 9) with an issue size of RMB8.0 billion, a nominal interest rate of 1.74% and a term of 381 days. The 2025 public corporate bonds (Tranche 9) were listed on the SSE on 25 December 2025.

### **Information on Shareholders**

Total number of Shareholders of the Company as at 31 December 2025: 658,437 Shareholders, including 658,302 A Shareholders and 135 registered H Shareholders.

Total number of Shareholders of the Company as at the end of the month immediately preceding the date of publication of the 2025 Annual Results Announcement (i.e. 28 February 2026): 686,465 Shareholders, including 686,332 A Shareholders and 133 registered H Shareholders.

## Shareholdings of the top 10 Shareholders as at 31 December 2025

Unit: Share

### Shareholdings of the top 10 Shareholders (excluding lending of shares through refinancing)

Full name of Shareholders	Change during the Reporting Period	Number of Shares held at the end of the Reporting Period	Percentage (%)	Number of Shares held subject to trading moratorium	Shares pledged, marked or frozen Status	Number	Nature of the Shareholder
China CITIC Financial Holdings Co., Ltd. <sup>Note 1</sup>	434,311,604	2,733,961,712	18.45	-	Nil	-	State-owned legal person
HKSCC Nominees Limited <sup>Note 2</sup>	-434,239,693	2,185,066,014	14.74	-	Unknown	-	Foreign legal person
Guangzhou Yuexiu Capital Holdings Co., Ltd. <sup>Note 3</sup>	-	626,191,828	4.23	-	Nil	-	State-owned legal person
Hong Kong Securities Clearing Company Limited <sup>Note 4</sup>	-111,246,235	431,621,964	2.91	-	Nil	-	Foreign legal person
Guangzhou Yuexiu Capital Holdings Group Co., Ltd. <sup>Note 3</sup>	-	276,764,912	1.87	-	Nil	-	State-owned legal person
China Construction Bank Corporation - Guotai CSI All Share Securities Company Trading Index Open-ended Securities Investment Fund	126,121,672	268,326,265	1.81	-	Nil	-	Unknown
Central Huijin Asset Management Corporation Limited	-	205,146,964	1.38	-	Nil	-	State-owned legal person
China Construction Bank Corporation - Hwabao CSI All Share Securities Company Trading Index Open-ended Securities Investment Fund	68,147,533	186,889,086	1.26	-	Nil	-	Unknown
Industrial and Commercial Bank of China - SSE 50 Trading Index Open-ended Securities Investment Fund	-2,819,831	180,557,432	1.22	-	Nil	-	Unknown
Da Cheng Fund - Agricultural Bank - Da Cheng China Securities and Financial Assets Management Program	79	176,785,229	1.19	-	Nil	-	Unknown

Changes in Shares and Information on Substantial Shareholders

**Shareholdings of the top 10 holders of tradable Shares not subject to trading moratorium  
(excluding lending of shares through refinancing)**

Name of Shareholders	Number of tradable Shares held not subject to trading moratorium	Class and number of Shares	
		Class	Number
China CITIC Financial Holdings Co., Ltd.	2,733,961,712	Renminbi ordinary Shares	2,299,650,108
		Overseas-listed foreign shares	434,311,604
HKSCC Nominees Limited	2,185,066,014	Overseas-listed foreign shares	2,185,066,014
Guangzhou Yuexiu Capital Holdings Co., Ltd.	626,191,828	Renminbi ordinary Shares	626,191,828
Hong Kong Securities Clearing Company Limited	431,621,964	Renminbi ordinary Shares	431,621,964
Guangzhou Yuexiu Capital Holdings Group Co., Ltd.	276,764,912	Renminbi ordinary Shares	276,764,912
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Open-ended Securities Investment Fund	268,326,265	Renminbi ordinary Shares	268,326,265
Central Huijin Asset Management Corporation Limited	205,146,964	Renminbi ordinary Shares	205,146,964
China Construction Bank Corporation – Hwabao CSI All Share Securities Company Trading Index Open-ended Securities Investment Fund	186,889,086	Renminbi ordinary Shares	186,889,086
Industrial and Commercial Bank of China – SSE 50 Trading Index Open-ended Securities Investment Fund	180,557,432	Renminbi ordinary Shares	180,557,432
Da Cheng Fund – Agricultural Bank – Da Cheng China Securities and Financial Assets Management Program	176,785,229	Renminbi ordinary Shares	176,785,229
Details of related party or concert party relationship among the above Shareholders	Guangzhou Yuexiu Capital Holdings Co., Ltd. is a wholly-owned subsidiary of Guangzhou Yuexiu Capital Holdings Group Co., Ltd., and the two companies are parties acting in concert. The Company is unaware of whether there is any related party or concert party relationship among the other Shareholders listed above		

Note 1: As at 31 December 2025, China CITIC Financial Holdings Co., Ltd. held 2,299,650,108 A Shares and 640,182,604 H Shares of the Company (of which 434,311,604 Shares were held as the registered Shareholder and 205,871,000 Shares were held through the Southbound Trading), totaling 2,939,832,712 Shares, accounting for 19.84% of the total issued Shares of the Company

Note 2: HKSCC Nominees Limited is the nominal holder of the Shares held by non-registered H Shareholders of the Company

Note 3: As at 31 December 2025, Guangzhou Yuexiu Capital Holdings Group Co., Ltd. directly held 276,764,912 A Shares of the Company, Guangzhou Yuexiu Capital Holdings Co., Ltd. directly held 626,191,828 A Shares of the Company, indirectly held 257,954,100 H Shares of the Company as a non-registered Shareholder under the Southbound Trading, and indirectly held 105,035,593 H Shares of the Company through its wholly-owned subsidiary, Yuexiu Financial International Holdings Limited, totaling 1,265,946,433 Shares of the Company, accounting for 8.54% of the total issued Shares of the Company

Note 4: The Shares held by Hong Kong Securities Clearing Company Limited refer to Shares held by non-registered Shareholders of the Shanghai-Hong Kong Stock Connect

Note 5: Nature of A Shareholders represents the nature of account held by A Shareholders registered with the Shanghai branch of CSDC

Note 6: As the Shares of the Company could be used as underlying securities for margin financing and securities lending, the shareholdings of the Shareholders are the aggregate of all the Shares and interests held in ordinary securities accounts and credit securities accounts

## Shareholdings of the Company's holders of tradable Shares subject to trading moratorium as at 31 December 2025

Unit: Shares

### Number of shares held by top 10 Shareholders subject to trading moratorium and the trading moratorium

#### Listing and trading of Shares subject to trading moratorium

No.	Name of Shareholders subject to trading moratorium	Number of Shares held subject to trading moratorium	Date eligible for listing and trading	Number of Shares newly eligible for listing and trading	Terms of trading moratorium
1	Incentive shares held under custody and others	23,919,000	To be determined after the implementation of the incentive share scheme	-	To be determined after the implementation of the incentive

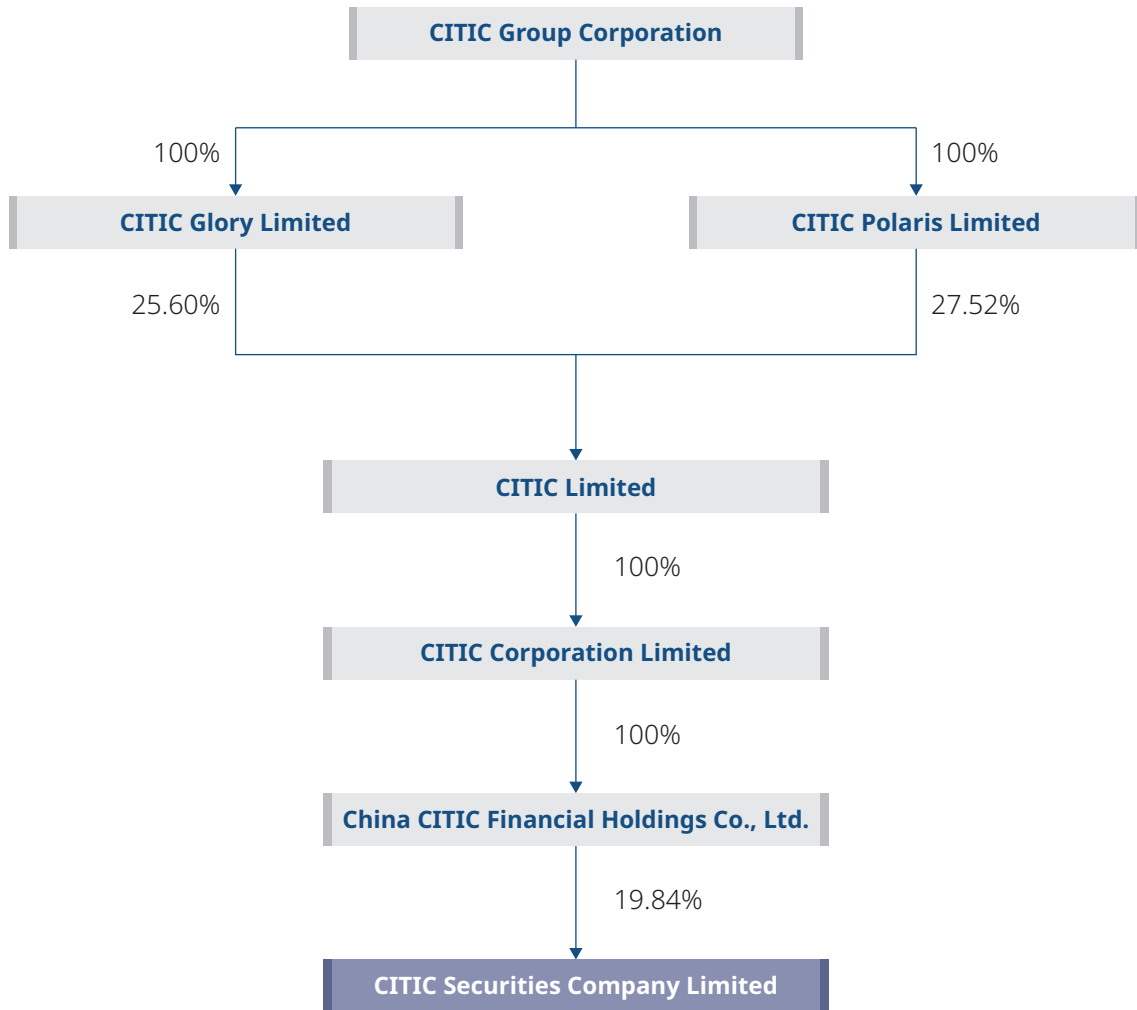
Changes in Shares and Information on Substantial Shareholders

## Information on substantial Shareholders of the Company

*In RMB100 million*

Name of legal person shareholder	Persons in charge and legal representative	Date of establishment	Organization code	Registered capital	Main business or management activities, etc.
China CITIC Financial Holdings Co., Ltd.	XI Guohua	2022.03.24	91110105MA7K30YL2P	420	Please refer to the details below
Details	<p>General projects: management of the headquarter of the company. (except for projects subject to approval according to law, business activities shall be carried out independently with a business license)</p> <p>Licensed projects: financial holding company business. (for the projects requiring approval according to laws, the operating activities that can only be carried out upon approval from relevant authority(ies), and specific licensed projects that should be determined by approval documentations or licenses issued by relevant government agencies) (Operating activities prohibited and restricted by the industrial policies of the country and this city shall not be carried out.)</p>				

As at the end of the Reporting Period, the structure of the Company's largest shareholders was as follows:



As at the end of the Reporting Period, CITIC Financial Holdings held 33,264,829,933 A shares and 2,763,563,479 H shares of China CITIC Bank (stock code: 601998.SH/998.HK), in aggregate of 36,028,393,412 shares, accounting for 64.75% of the total shares of China CITIC Bank. CITIC Financial Holdings is the controlling shareholder of China CITIC Bank. In addition, CITIC Financial Holdings held 351,647,000 H shares of CSC Financial (stock code:601066.SH/6066.HK), a non-controlling Shareholder of the Company, accounting for 4.53% of the total shares of CSC Financial. Save as mentioned above, CITIC Financial Holdings does not directly control or hold shares of any domestic and foreign listed companies except the Company.

Information of other major listed companies controlled or invested by CITIC Group, CITIC Limited or CITIC Corporation Limited was as follows:

No.	Name of listed company	Stock code	Shareholding percentage	Name of shareholder
1	CITIC Limited	267.HK	53.12%	CITIC Polaris Limited 27.52% CITIC Glory Limited 25.60%
2	China CITIC Bank Corporation Limited	601998.SH 998.HK	65.79%	China CITIC Financial Holdings Co., Ltd. 64.75% CITIC Corporation Limited 1.05%
3	CITIC Heavy Industries Co., Ltd.	601608.SH	64.38%	CITIC Corporation Limited 57.32% CITIC Investment Holdings Limited 4.92% CITIC Automobiles Limited 2.14%
4	CITIC Offshore Helicopter Co., Ltd.	000099.SZ	38.71%	CITIC Offshore Helicopter Limited Liabilities Company 30.18% CITIC Investment Holdings Limited 8.45% CITIC Guoan Co., Ltd. 0.08%
5	CITIC Pacific Special Steel Group Co., Ltd.	000708.SZ	83.84%	CITIC Pacific Special Steel Investment Limited 75.05% Hubei Xinye Steel Limited 4.53% CITIC Pacific China Holdings Limited 4.26%
6	CITIC Metal Co., Ltd.	601061.SH	89.77%	CITIC Metal Group Limited 89.71% CITIC United Asia (Beijing) Enterprise Management Consulting Co., Ltd. 0.06%

No.	Name of listed company	Stock code	Shareholding percentage	Name of shareholder
7	CITIC Press Corporation	300788.SZ	73.50%	CITIC Corporation Limited 62.70% CITIC Investment Holdings Limited 10.80%
8	CITIC Guoan Information Industry Co., Ltd.	000839.SZ	36.44%	CITIC Guoan Co., Ltd. 36.44%
9	CITIC Niya Wine Co., Ltd.	600084.SH	44.93%	CITIC Guoan Industry Group Co., Ltd. 44.93%
10	Nanjing Iron&Steel Co., Ltd.	600282.SH	62.76%	Nanjing Nangang Iron and Steel United Co., Ltd. 57.13% Hubei Xinye Steel Limited 3.66% Nanjing Iron&Steel United Co., Ltd. 1.97%
11	CITIC Resources Holdings Limited	1205.HK	59.50%	Keentech Group Limited 49.57% CITIC Australia Pty Limited 9.55% Fortune Class Investments Limited 0.38%
12	CITIC Telecom International Holdings Limited	1883.HK	57.54%	Ease Action Investments Corp. 33.55% Silver Log Holdings Ltd 16.52% Perfect New Holdings Limited 3.83% Richtone Enterprises Inc. 3.64%
13	Yuan Long Ping High-Tech Agriculture Co., Ltd.	000998.SZ	25.93%	CITIC Agriculture., LTD. 25.20% CITIC Industrial Investment Group Corp., Ltd. 0.73%
14	China Overseas Land & Investment Limited	688.HK	10.01%	Complete Noble Investments Limited 10.01%
15	Frontier Services Group Limited	500.HK	25.28%	Hong Kong Dynamic Expert Limited 25.28%
16	Ivanhoe Mines Ltd.	IVN.TSX IVPAF.OTCQX	21.27%	CITIC Metal Africa Investments Limited 21.27%
17	China CITIC Financial Asset Management Co., Ltd.	2799.HK	26.46%	CITIC Group Corporation 26.46%

Note: The shareholding percentages listed in this table were those of the direct Shareholders. Due to rounding, the total shareholding percentage may slightly different from the sum of the shareholding percentages of direct-holding companies

Other Shareholders holding more than 5% of the Shares:

As at the end of the Reporting Period, Yuexiu Capital and its wholly-owned subsidiaries, Guangzhou Yuexiu Capital and Yuexiu Financial International, in aggregate hold 8.54% of the Shares of the Company.

### Interest and short positions of substantial Shareholders

Pursuant to Section 336 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), substantial Shareholders of the Company are required to disclose their interests, and are required to make further disclosure when the changes of their interest reached the prescribed threshold. The following table is derived from the latest interest information of the substantial Shareholders disclosed on the HKEXnews website of HKEX as at 31 December 2025. As they are only required to disclose the change of their interests when it reaches certain prescribed threshold, the information set out in the following table may be inconsistent with their actual interests as at 31 December 2025.

Name of Shareholders	Capacity	Class of Shares	Number of Shares (shares)/ type of Shares held	Percentage of the number of issued A Shares/ H Shares of the Company as at 31 December 2025 <sup>Note 4</sup>	Percentage of total issued Shares of the Company as at 31 December 2025
CITIC Group Corporation	Interest of corporation controlled by you <sup>Note 1</sup>	A Shares	2,299,650,108/ Long positions	18.85%	15.52%
	Interest of corporation controlled by you <sup>Note 1</sup>	H Shares	636,598,104/ Long positions	24.30%	4.30%
Guangzhou Yuexiu Holdings Limited	Interest of corporation controlled by you <sup>Note 2</sup>	A Shares	809,867,629/ Long positions	6.64%	5.46%
	Interest of corporation controlled by you <sup>Note 2</sup>	H Shares	362,989,693/ Long positions	13.85%	2.45%
National Council for Social Security Fund	Beneficial owner <sup>Note 3</sup>	H Shares	690,359,200 <sup>Note 3</sup> / Long positions	26.35%	4.66%

Name of Shareholders	Capacity	Class of Shares	Number of Shares (shares)/ type of Shares held	Percentage of the number of issued A Shares/ H Shares of the Company as at 31 December 2025 <sup>Note 4</sup>	Percentage of total issued Shares of the Company as at 31 December 2025
E Fund Management Co., Ltd.	Investment manager	H Shares	176,059,550/ Long positions	6.72%	1.19%
Kuwait Investment Authority	Beneficial owner	H Shares	268,177,500/ Long positions	10.24%	1.81%
	Interest of corporation controlled by you	H Shares	13,671,660/ Long positions	0.52%	0.09%

Note 1: As known to the Company, as at 31 December 2025, CITIC Group indirectly held 2,299,650,108 A Shares and 636,598,104 H Shares of the Company through its controlled corporation (namely, CITIC Financial Holdings)

Note 2: As known to the Company, as at 31 December 2025, Yuexiu Group indirectly held 809,867,629 A Shares of the Company through its controlled corporations (namely, Yuexiu Capital and Guangzhou Yuexiu Capital), and indirectly held 393,920,193 H Shares of the Company through its controlled corporations (namely, Guangzhou Yuexiu Capital and Yuexiu Financial International)

Note 3: According to the notices of disclosure of interests on the HKEXnews website of HKEX, the National Council for Social Security Fund held 690,359,200 H Shares of the Company, including a total of 640,000,000 H Shares to be subscribed for under the subscription agreement entered into with ICBC Credit Suisse Asset Management (International) Company Limited and the subscription agreement entered into with Bosera Asset Management Company Limited and Bosera Asset Management (International) Company Limited on 8 June 2015. The above private placement of H Shares was considered and approved at the 2015 Second Extraordinary General Meeting of the Company and is yet to take place. The resolution had expired on 24 August 2016

Note 4: The relevant percentages are calculated based on 2,620,076,855 H Shares or 12,200,469,974 A Shares of the Company in issue as at 31 December 2025

Save as disclosed above, as at 31 December 2025, the Directors were not aware of any other persons (other than the Directors and the Chief Executive) having any interest or short position in the Shares or underlying Shares of the Company as recorded in the register to be kept under Section 336 of the Securities and Futures Ordinance.