

Company Information

Profile

Company Name in Chinese	中信証券股份有限公司
Company Abbreviation in Chinese	中信証券
Company Name in English	CITIC Securities Company Limited
Company Abbreviation in English	CITIC Securities Co., Ltd.
Legal Representative of the Company	ZHANG Youjun
President of the Company	ZOU Yingguang
Authorized Representatives	ZOU Yingguang, WANG Junfeng

Note: During the Reporting Period, (i) Ms. YANG Youyan resigned as the company secretary and authorized representative of the Company under Rule 3.05 of the Hong Kong Listing Rules; (ii) the Board resolved to appoint Mr. WANG Junfeng as a joint secretary of the Company; and (iii) the Board also appointed Mr. WANG Junfeng as the authorized representative, all with effect from 29 April 2025

Registered Capital and Net Capital of the Company

In RMB

	As at the end of the Reporting Period	As at the end of last year
Registered Capital	14,820,546,829.00	14,820,546,829.00
Net Capital	157,145,566,468.97	142,486,255,992.89

Note: As at the date of this report, the total number of Shares of the Company was 14,820,546,829, of which 12,200,469,974 Shares are A Shares and 2,620,076,855 Shares are H Shares

The business scope of the Company includes: securities brokerage (for areas other than Shandong Province, Henan Province, Tiantai and Cangnan Counties of Zhejiang Province); securities investment consulting; financial advisory services in relation to securities trading and investment activities; securities underwriting and sponsorship; self-operated securities business; securities asset management (entrusted domestic investment management of NSSF, securities investment management for basic pension insurance fund, investment management of the enterprise annuity fund and investment management for the occupational pension fund); margin financing and securities lending; securities investment fund sales agency; provision of intermediate referral services to futures companies; distribution of financial products; stock options market-making business; market-making trading for listed securities. (For the projects requiring approval according to laws, the business activities can only be carried out upon approval from relevant authorities, and specific business projects are subject to approval documents or licenses issued by relevant authorities)

The Company has the following business qualifications:

Business qualifications approved or certified by the CSRC: entrusted investment management business; online securities entrustment business; entrusted wealth management; operation of overseas securities investment management

business by qualified domestic institutional investors (“**QDII**”); direct investment; interbank market interest rate swap business; stock index futures trading in proprietary business and asset management business; pilot business of stock return swap; first class over-the-counter option dealer; treasury bond futures trading in proprietary business and securities asset management business; pilot business of agency services for gold and other precious metal spot contracts and proprietary trading for spot gold contracts; custodian business for securities investment funds; credit risk mitigation instruments selling business; market-making business of treasury bond futures; commodity derivatives transaction and the trading of financial products on overseas exchanges; pilot cross-border business; market-making business for listed securities; swap facilities.

Business qualifications approved by the stock exchange: market maker of stock exchange fixed income platform; warrants trading; agreed repurchase-type securities trading business; stock pledge-style repo business; margin refinancing and securities relending; Southbound Stock Connect business; bond pledge-style quoted repo business; financing business with respect to exercising rights under share incentive schemes of listed companies; stock options brokerage; proprietary trading for stock options; SSE and SZSE ETF options market makers; China Financial Futures Exchange stock index options market maker; commodity options market maker of Dalian Commodity Exchange, Zhengzhou Commodity Exchange, Shanghai Futures Exchange, Shanghai International Energy Exchange; member of the Shanghai Gold Exchange; member of the Shanghai Commercial Paper Exchange Corporation Ltd.; qualification of member of BSE; qualification as an agent for the subscription, redemption and purchase of gold ETF spot firm order contracts on Shanghai Gold Exchange and member of the Shanghai Silver Pricing.

Business qualifications approved by the Securities Association of China: quoted transfer business; over-the-counter market business; over-the-counter trading business; internet-based securities business pilot; cross-border income swap transaction business.

Business qualifications approved by the People’s Bank of China: lending transactions and bond transactions in the National Interbank Funding Centre; short-term commercial paper underwriting; market maker in interbank bond market; and primary dealer of open market.

Other business qualifications: member of book-entry government bond underwriting syndicate; Class A clearing participant of CSDC; license for operating foreign exchange in securities business (foreign-currency negotiable securities brokerage, foreign-currency negotiable securities underwriting and entrusted foreign-exchange asset management); investment manager for enterprise annuity fund and occupational pension fund; member of underwriting syndicate of policy bank; manager of converted shares of the NSSF; NSSF domestic investment manager; entrusted management of insurance funds; securities investment management for national basic pension insurance fund; pilot refinancing business; sideline insurance agency business; business with special institutional clients of insurance institutions; recommending business and brokerage business through National Equities Exchange and Quotations; market-making business through National Equities Exchange and Quotations; consultancy services relating to the secrecy-involved business of the military industry; product general clearing member of Shanghai Clearing House; foreign exchange settlement and sale business; member of Asset Management Association of China; member of interbank foreign exchange market; member of interbank foreign currency market; and trustee of debt financing instruments for non-financial enterprises.

Contact Person and Methods

Board Secretary, Securities Affairs Representative, Company Secretary

Name	Board Secretary: WANG Junfeng Securities Affairs Representative: WANG Lei Joint Company Secretaries: WANG Junfeng, YU Hiu Kwan, Hilda
Contact Address	CITIC Securities Tower, No. 48 Liangmaqiao Road, Chaoyang District, Beijing CITIC Securities Tower, No. 8 Zhong Xin San Road, Futian District, Shenzhen, Guangdong Province (Note: This is a postal address and is in the same building as that of the registered address of the Company. The registered address of the Company corresponds to the name of the building registered with the Shenzhen Real Estate Ownership Registration Centre)
Telephone	0086-10-60836030, 0086-755-23835383
Facsimile	0086-10-60836031, 0086-755-23835525
Email	ir@citics.com

Basic Information

Registered Address of the Company	North Tower, Excellence Times Plaza II, No. 8 Zhong Xin San Road, Futian District, Shenzhen, Guangdong Province
Historical Changes of Registered Address of the Company	On 6 April 2000, with the approval of CSRC and the former State Administration for Industry & Commerce of the PRC, the registered address of the Company was changed from Beijing to Shenzhen
Office Address of the Company	CITIC Securities Tower, No. 48 Liangmaqiao Road, Chaoyang District, Beijing CITIC Securities Tower, No. 8 Zhong Xin San Road, Futian District, Shenzhen, Guangdong Province
Postal Code of Office Address of the Company	100026, 518048
Business Address in Hong Kong	26/F, CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong
Website of the Company	http://www.citics.com
Email	ir@citics.com

Telephone	0086-10-60838888, 0086-755-23835888
Facsimile	0086-10-60836029, 0086-755-23835861
Customer Service Hotline for Brokerage Business and Asset Management Business	95548, 4008895548
Investor Relations Hotline	0086-10-60836030, 0086-755-23835383
Unified Social Credibility Code	914403001017814402
Inquiry Index for Change during the Reporting Period	No change during the Reporting Period

Information Disclosure and Availability Places

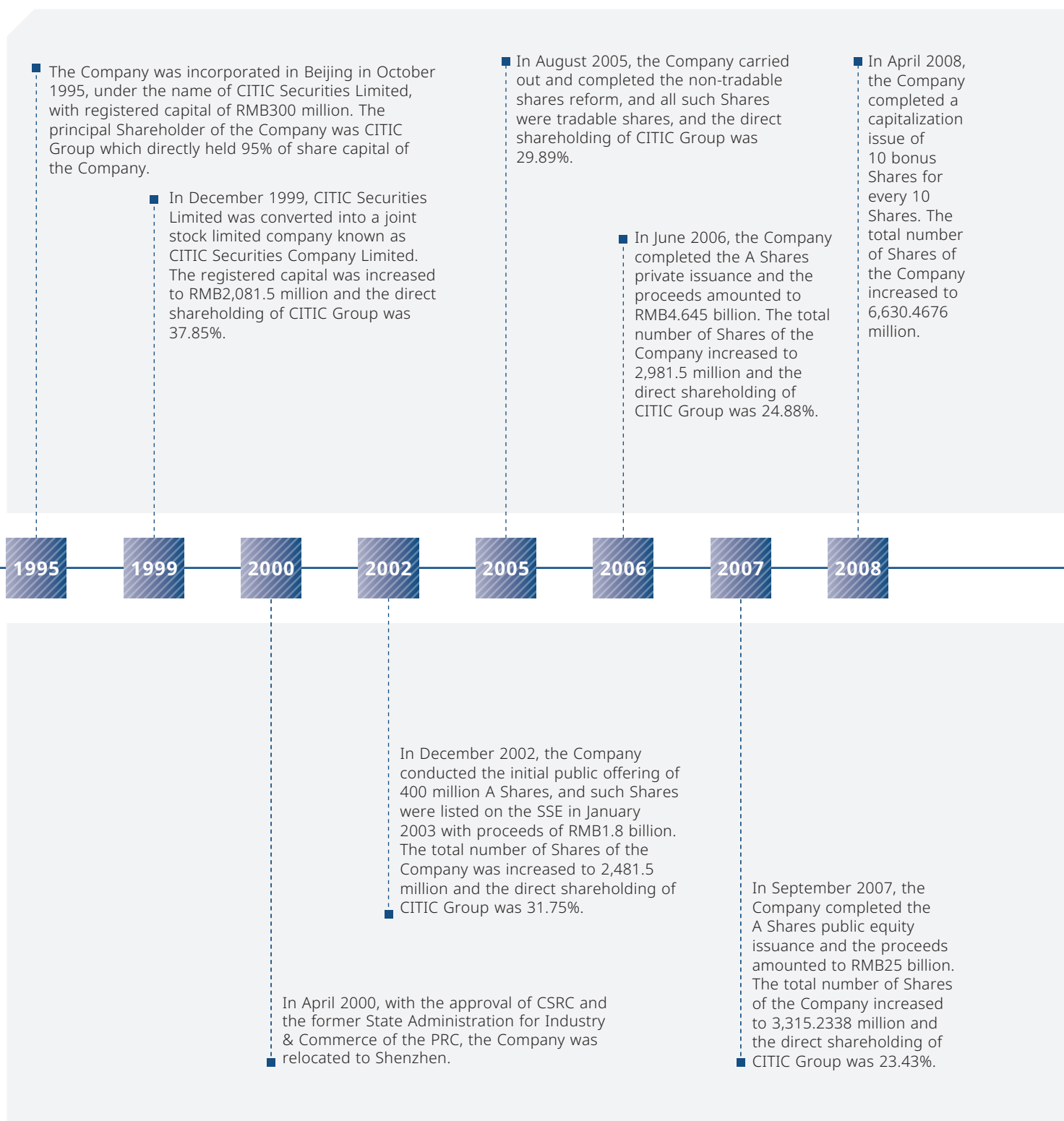
Media Designated for Information Disclosure by the Company	China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily
Websites Designated for Publication of the Annual Reports	Website designated by the CSRC: http://www.sse.com.cn (website of the SSE) Website designated by the Hong Kong Stock Exchange: http://www.hkexnews.hk (HKEXnews website of HKEX) Website of the Company: http://www.citics.com
Places Where the Annual Reports of the Company are Available	10/F, CITIC Securities Tower, No. 48 Liangmaqiao Road, Chaoyang District, Beijing 16/F, CITIC Securities Tower, No. 8 Zhong Xin San Road, Futian District, Shenzhen, Guangdong Province 26/F, CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong

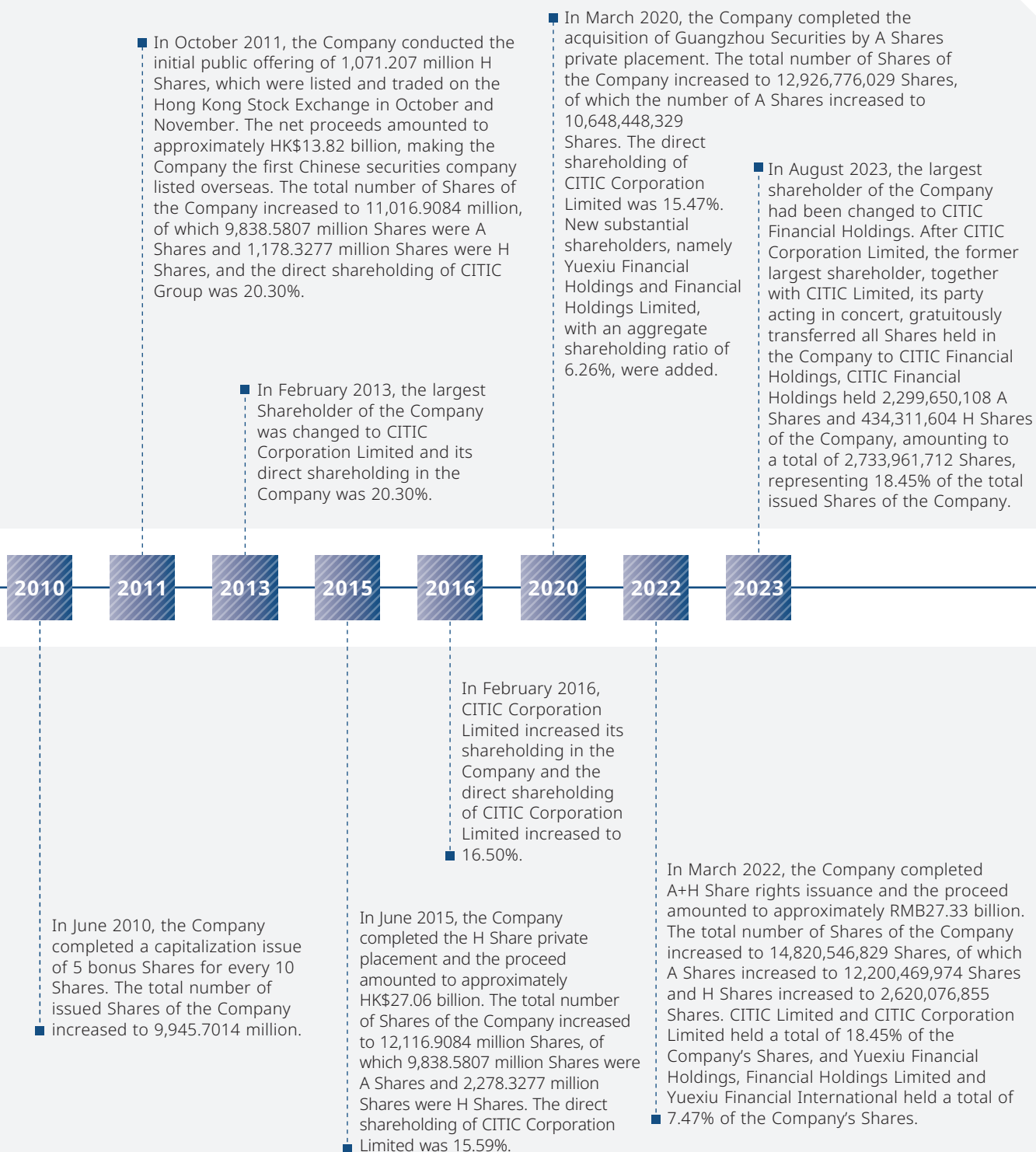
Brief Information of the Shares of the Company

Class of Shares	Stock exchange of listing	Stock short name	Stock code
A Share(s)	SSE	CITIC Securities	600030.SH
H Share(s)	Hong Kong Stock Exchange	CITIC Securities	6030.HK

Other Information of the Company

History of the Company





After its listing on SSE, the Company has since been included in the SSE 180 Index, SSE 50 Index, CSI 300 Index, FTSE China A50 Index, Dow Jones China 88 Index, MSCI China A50 Index, Hang Seng (China A) Corporate Sustainability Benchmark Index, CSI 300 ESG Benchmark Index, SSE SH Equities Index, SSE Central State-owned Enterprises 50 Index, CSI State-owned Enterprises 200 Index, CSI Connect A Share Investment 50 Thematic Index (中證互聯互通A股投資50主題指數), CSI Green Value ESG 100 Index (中證綠色價值ESG100指數), SSEF 200 Index, CSI Smart Select 300 Growth Innovation Index, CSI A50 Index, CSI A500 Index, CSI State-owned Enterprise Belt and Road Index, etc. After its listing on the Hong Kong Stock Exchange, the Company has since been included in constituent stocks of indices such as the Hang Seng China H-Financials Index, Hang Seng China AH Index Series, Hang Seng Composite Index, Hang Seng Composite Industry Index — Financials, Hang Seng Composite MidCap Index, Hang Seng China (Hong Kong-listed) 100 Index, Hang Seng CSI Shanghai-Hong Kong AH Smart Index, MSCI China Index, FTSE China 50 Index, Hang Seng Climate Change 1.5°C Target Index, Hang Seng China 50 Index and Hang Seng Stock Connect China 80 Index, which greatly enhanced the prestige of the Company. Since the launch of Shanghai-Hong Kong Stock Connect on 17 November 2014, the Shares of the Company have been included in its northbound trading list and southbound trading list respectively. Upon the launch of Shenzhen-Hong Kong Stock Connect on 5 December 2016, H Share of the Company has become an eligible stock of Shenzhen-Hong Kong Stock Connect.

Changes in registration status during the Reporting Period and up to the date of this report

On 22 January 2025, the Company completed the record-filing of the changes of the Directors and President of the Company with Shenzhen Administration for Market Regulation.

On 26 December 2025, the Company completed the record-filing of the changes of the Directors and Supervisors of the Company, as well as the amendments to the Articles of Association, with Shenzhen Administration for Market Regulation.

Information of first registration

Date of First Registration: 25 October 1995

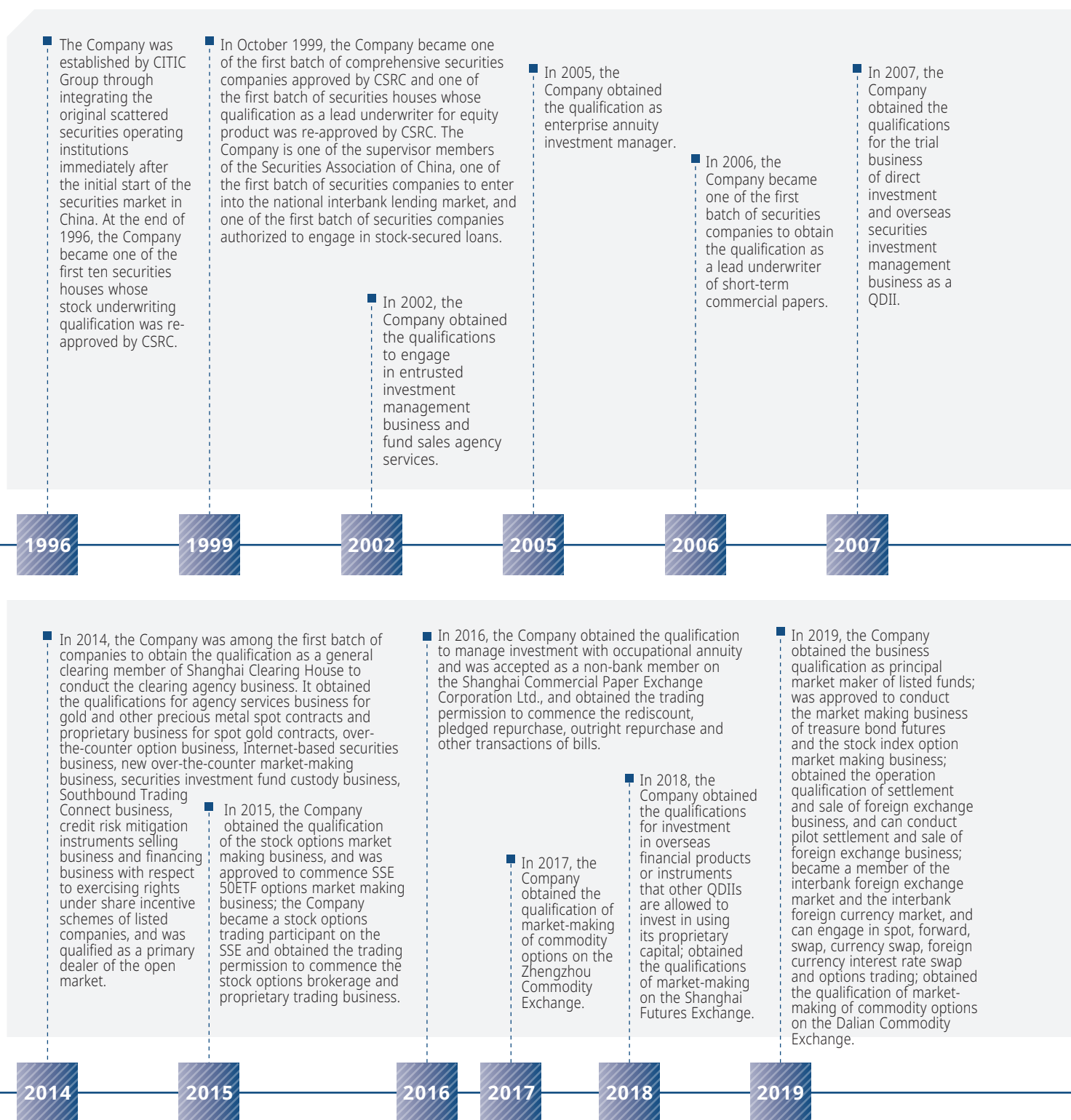
First Registered Address: Capital Mansion, No. 6 Xinyuan South Road, Chaoyang District, Beijing

Registration Number of Corporate Legal Person Business License: 10001830

Certificate of Organization Code: 10178144-0

Please refer to “Company Information” of the 2002 Annual Report of the Company for the information on the first registration of the Company.

Other Information of the Company (Continued) Changes in the businesses



■ In 2008, the Company became a Class-A clearing participant of CSDC and obtained the qualification for the provision of intermediary introduction services to futures companies.

■ In 2009, the Company obtained the qualification to manage the transfer of converted shares of the NSSF.

■ In 2010, the Company obtained the qualifications for margin financing and securities lending business, stock index futures trading in proprietary business and assets management business and was approved to be a domestic investment manager for the NSSF.

■ In 2011, the Company became one of the first batch of companies to obtain the agreed repurchase-type securities trading qualification.

■ In 2012, the Company obtained the qualifications for underwriting of private placement of small and medium-sized enterprise (“SME”) bonds, entrusted management of insurance funds, distribution of financial products, pilot businesses of stock return swap, pilot refinancing business and consultancy services relating to secrecy-involved business of the military industry.

■ In 2013, the Company obtained the qualifications for sideline insurance agency business, and treasury bond futures trading in proprietary business and the securities assets management business. It was among the first batch of companies to obtain the qualifications for membership of Shanghai Clearing House on Renminbi interest rate swaps.

2008

2009

2010

2011

2012

2013

■ In 2020, the Company can carry out related foreign exchange business on behalf of customers, and became the trustee of debt-financing instruments for non-financial enterprises and can carry out entrusted management business.

■ In 2021, the Company obtained the qualification of membership on the BSE, carried out the pilot fund investment advisory business, the pilot business of account management function optimization, and centralized clearing agency business for credit default swaps.

■ In 2022, the Company obtained the qualification of market-making trading of listed securities, and can engage in the pilot market-making business of stocks on the STAR Market, can participate in the market-making and securities lending business on the STAR Market, can independently carry out the lead underwriting business of debt financing instruments of non-financial enterprises, carry out sideline insurance agency business and agency sale business of personal pension investment fund.

■ In 2023, CITIC Securities AM obtained the license for operating securities and futures business and commenced business, and the Company's securities asset management business (excluding the domestic entrusted investment management of the NSSF, the securities investment management of the basic pension insurance fund, the investment management of the enterprise annuity fund and the investment management of the occupational annuity fund) and the overseas securities investment management business conducted by QDII, and the qualification for entrusted management of insurance funds will be inherited by CITIC Securities AM.

■ In 2024, the Company was granted a no-objection reply letter from the CSRC regarding the Company's participation in swap facility, and was granted approval by the Shanghai Gold Exchange regarding the approval of the Company's qualification as an agent for the subscription, redemption and purchase of gold ETF spot firm order contracts, and the Shanghai Gold Exchange agreed that the Company would become a member of the Shanghai Silver Pricing.

■ In 2025, the Company was granted approval from the CSRC regarding the issuance of sci-tech innovation corporate bonds on the SSE; and was permitted by the People's Bank of China regarding the national issuance of technology innovation bonds in interbank bond market.

2020

2021

2022

2023

2024

2025

The organization status of the Company

As at the end of the Reporting Period, the Company has seven principal wholly-owned subsidiaries, namely CITIC Securities Shandong, CSI, CITIC Goldstone, CITIC Securities Investment, CITIC Futures and CITIC Securities South China, CITIC Securities AM, and one principal controlling subsidiary, namely ChinaAMC. Please refer to "Analysis of principal controlling subsidiaries" of this report for details.

Number and distribution of securities branches of the Group

As at the end of the Reporting Period, the Company, CITIC Securities Shandong, CITIC Securities South China, Jintong Securities had 297 securities outlets and 55 branch offices in China. The number and distribution are as follows:

Province, city or area	Number of outlets	Number of branch offices	Province, city or area	Number of outlets	Number of branch offices	Province, city or area	Number of outlets	Number of branch offices
Zhejiang	58	7	Shandong	50	5	Guangdong	47	8
Jiangsu	23	6	Beijing	21	1	Shanghai	20	2
Hubei	10	1	Liaoning	8	2	Fujian	7	2
Jiangxi	7	1	Henan	7	1	Sichuan	7	1
Hebei	6	1	Shaanxi	6	1	Hunan	4	1
Tianjin	4	1	Anhui	3	1	Shanxi	2	1
Guangxi	2	1	Heilongjiang	1	1	Yunnan	1	1
Chongqing	1	1	Jilin	1	1	Inner Mongolia	1	1
Hainan	-	1	Guizhou	-	1	Gansu	-	1
Xinjiang	-	1	Ningxia	-	1	Qinghai	-	1

In addition, as at the end of the Reporting Period, CSI had four branches in Hong Kong through its subsidiary(ies).

Number and distribution of futures branches of the Group

As at the end of the Reporting Period, CITIC Futures held 47 branch offices and four futures outlets in China, the number and distribution of which are as follows:

Province, city or area	Number of branches	Province, city or area	Number of branches	Province, city or area	Number of branches
Beijing	3	Guizhou	1	Inner Mongolia	1
Shanghai	4	Hainan	1	Ningxia	1
Guangdong	6	Hebei	1	Shandong	4
Zhejiang	7	Henan	1	Shanxi	1
Yunnan	1	Hubei	1	Shaanxi	1
Heilongjiang	1	Hunan	1	Sichuan	1
Anhui	1	Jiangsu	3	Tianjin	1
Fujian	2	Jiangxi	1	Xinjiang	1
Gansu	1	Liaoning	2	Chongqing	1
Guangxi	1				

Other Relevant Information

Auditors engaged by the Company (Domestic)	Name	KPMG Huazhen
	Office Address	8th Floor, KPMG Tower, Oriental Plaza, 1 East Chang An Avenue, Dongcheng District, Beijing, the PRC
	Name of the Signing Accountants	Abby WANG, CHENG Hailiang
Auditors engaged by the Company (Overseas)	Name	KPMG Hong Kong
	Office Address	8th Floor, Prince's Building, 10 Chater Road, Central, Hong Kong, the PRC
	Name of the Signing Accountant	Thomas CHAN
Legal Advisers as to PRC Laws	Name	Jia Yuan Law Offices
Legal Advisers as to Hong Kong Laws	Name	Jia Yuan Law Office
A Share Registrar	Name	CSDC, Shanghai Branch
	Office Address	No. 188 Yanggao South Road, Pudong New Area, Shanghai
H Share Registrar	Name	Computershare Hong Kong Investor Services Limited
	Office Address	Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong

Awards of the Company

The Company

<p>The People's Bank of China Third Prize of the 2024 FinTech Development Award</p>	<p>China Association for Public Companies Best Practice Awards for Sustainable Development of Public Companies in 2025 (2025年上市公司可持續發展最佳實踐案例), Best Practice Cases of Annual Report Performance Briefing in 2024 (2024年報業績說明會最佳實踐案例)</p>	
<p>Bond Connect Company Limited Excellent Northbound Market Maker (北向通優秀做市商), Outstanding Investors (Investment Banking) (優秀投資者(投資銀行類)), Outstanding Institution in Cross-Border Subscription (跨境認購優秀機構)</p>	<p>International Finance Review (IFR Asia) Best Equity House for 2025 (2025年度中國最佳股本融資投行), Best Bond Underwriter of the Year in China (中國年度最佳債券承銷商)</p>	<p>China Securities Journal 2025 China Securities Industry Golden Bull Awards: Golden Bull Award of Top Ten Securities Companies, Golden Bull Award for ESG of Securities Companies</p>
<p>Securities Times 2025 China Securities Industry Jun Ding Awards: Full-Service Investment Bank, Institution Broker, Full-service Asset Management Firm</p>		<p>Wind Info Wind's Best Investment Bank of 2025: Best Investment Bank, Best A-share Equity Underwriter, Best Bond Underwriter</p>
<p>New Fortune The 18th New Fortune Best Investment Bank Awards, Best Local Investment Bank, Best Practice ESG Investment Bank, Best Investment Bank in Equity Underwriting</p>	<p>Cailian Press Clear Waters and Green Mountains Awards: ESG Finance Annual Awards, Wealth Management • Huazun Award: Best Wealth Management Organization Award, Best Wealth Management Brand Award</p>	<p>China Business News 2025 China Business News Financial Value Ranking: Top 10 Investment Banks of the Year</p>
<p>National Business Daily 2025 Jinding Awards: TOP 30 Brand Value List, Most Powerful Broker for Assets Management, Best Brokerage APP</p>		<p>China Fund News Yinghua Award: Demonstrative for Outstanding Brokerage Wealth Management, Demonstrative Cases of A Share Value, Demonstration Case of Hong Kong Share Value</p>

CSI

<p>HKEX 2024 Structured Product Awards: Best New Publisher</p>	<p>Wealth Magazine 2025 Best Wealth Management Award, China's Top 50 Family Offices</p>	<p>Forbes 2025 Top 30 Family Offices</p>	<p>Corporate Treasure Most Innovative Treasury Special Award 2025</p>
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CITIC Securities AM

<p>China Securities Journal 2025 China Securities Firm Collective Asset Management Plan Golden Bull Awards: Five-year Gold Bull Securities Collective Asset Manager</p>	<p>Securities Times 2025 China Securities Industry Jun Ding Awards: Full-service Asset Management Institution, Asset Management Public Education Case Studies</p>	<p>China Fund News Yinghua Award: Outstanding Securities Asset Management Demonstration Institution</p>	<p>National Business Daily 2025 Jinding Awards: Most Powerful Brokerage Asset Management Firm, Best Equity Asset Management Product</p>
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CITIC Goldstone

<p>Beijing Private Equity Association Global PE Forum Top 20 Private Equity Firms in China for 2024-2025</p>	<p>China Securities Journal 9th Golden Bull Awards for Equity Investment Institutions of Securities Companies</p>	<p>Zero2IPO Group 2025 Top 50 Private Equity Investment Institutions in China</p>	<p>CVINFO 2025 Top 10 Best State-Owned Equity Investment Institutions in China</p>
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CITIC Futures

<p>The People's Bank of China Second Prize of the 2024 FinTech Development Award</p>	<p>Shenzhen Municipal Financial Regulatory Bureau Third Prize of 2025 Shenzhen Financial Innovation Competition</p>	<p>Securities Times 2025 China Futures Industry Jun Ding Awards: Outstanding Village Revitalization Futures Company, Outstanding Futures Company for Serving the Real Economy</p>	<p>Futures Times, Securities Times 18th Best Managed Futures Institution: Best Futures Company in China, Best Village Revitalization Service and Social Responsibility Public Welfare Award</p>
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China AMC

<p>The People's Bank of China Second Prize of the 2024 FinTech Development Award</p>
